

FCERA  
Budget Status Report  
 Fiscal Year 2006-07  
 For the Quarter Ended March 31, 2007

	ADOPTED APPROPRIATIONS	EXPENDITURES	UNEXPENDED APPROPRIATIONS	% APPROP USED	% APPROP COMMITTED
<u>SALARIES &amp; BENEFITS</u>					
Salaries	\$ 953,522.00	\$ 592,310.42	\$ 361,211.58	62%	62%
Extra Help	306,426.00	132,022.30	174,403.70	43%	43%
Overtime	40,000.00	37,485.09	2,514.91	94% (1)	94%
Unemployment Insurance	628.00	-	628.00	0% (2)	0%
Retirement	267,180.00	157,962.65	109,217.35	59%	59%
FICA Contribution	93,674.00	55,076.81	38,597.19	59%	59%
Workers' Compensation	2,432.00	-	2,432.00	0% (2)	0%
Health Insurance	125,860.00	73,786.38	52,073.62	59%	59%
Management Life and Disability	1,212.00	731.56	480.44	60%	60%
Benefit Administration	1,402.00	-	1,402.00	0% (2)	0%
Reportable Mileage	4,450.00	2,303.48	2,146.52	52%	52%
TOTAL SALARIES AND BENEFITS	<u>1,796,786.00</u>	<u>1,051,678.69</u>	<u>745,107.31</u>	<u>59%</u>	<u>59%</u>
<u>SERVICES &amp; SUPPLIES</u>					
Telephone	3,794.00	2,444.92	1,349.08	64%	64%
Liability Insurance	177,842.00	9,446.19	168,395.81	5% (3)	5%
Maintenance-Bldgs and Grounds	29,665.00	13,585.28	16,079.72	46%	46%
Memberships	3,685.00	5,295.00	(1,610.00)	144% (4)	144%
Office Expense	59,635.00	28,321.44	31,313.56	47%	47%
Postage	60,395.00	8,855.14	51,539.86	15%	15%
PeopleSoft Human Resources	4,427.00	4,428.00	(1.00)	100% (5)	100%
PeopleSoft Financials	15,753.00	15,753.00	-	100% (5)	100%
Professional & Specialized	805,443.00	475,375.43	330,067.57	59%	59%
Data Processing	143,447.00	81,674.97	61,772.03	57%	57%
Other Computer Equipment	230,727.00	112,225.00	118,502.00	49%	49%
Utilities	26,110.00	13,804.54	12,305.46	53%	53%
Commissions/Advisory Boards	18,000.00	10,800.00	7,200.00	60%	60%
Trans, Travel & Education	16,300.00	9,972.51	6,327.49	61%	61%
Travel-Board	26,200.00	6,695.26	19,504.74	26% (6)	26%
TOTAL SERVICES & SUPPLIES	<u>1,621,423.00</u>	<u>798,676.68</u>	<u>822,746.32</u>	<u>49%</u>	<u>49%</u>
TOTAL SALARIES, BENEFITS, SERVICES AND SUPPLIES	<u>3,418,209.00</u>	<u>1,850,355.37</u>	<u>1,567,853.63</u>	<u>54%</u>	<u>54%</u>
<u>FIXED ASSETS</u>					
Equipment:					
Furniture	\$ 5,000.00	1,236.32	3,763.68	25%	25%
Microphones	8,120.00	1,161.24	6,958.76	14%	14%
TOTAL FIXED ASSETS - FURNITURE AND EQUIPMENT	<u>13,120.00</u>	<u>2,397.56</u>	<u>10,722.44</u>	<u>18%</u>	<u>18%</u>
TOTAL BUDGET	<u>\$ 3,431,329.00</u>	<u>\$ 1,852,752.93</u>	<u>\$ 1,578,576.07</u>	<u>54%</u>	<u>54%</u>

(1) Overtime for work on financial statements, COL calculations, final compensation and backlog of other work.

(2) Not billed at the time the budget status was prepared.

(3) Most insurance renewals occur in the first and fourth quarters of the fiscal year.

(4) SACRS membership was higher than anticipated at the adoption of the budget.

(5) PeopleSoft enterprise license agreements are billed for the full year.

(6) Less board travel in the first three quarters of the fiscal year.

Fresno County Employees' Retirement Association  
Schedule of Investment Related Expenditures  
For the Period July 1, 2006 through March 31, 2007

Exhibit B

Detail - 7564	Quarter ended 9/30/06	Quarter ended 12/31/06	Paid in third quarter for prior quarters	Quarter ended 3/31/07	Quarter ended 9/30/06 for previous quarter	Budget Year 2006-07 Expenditures
Aronson & Partners	-	-	\$ 304,416.00	-		\$ 304,416.00
Artisan Partners Limited	-	-	306,881.15	-	\$ 155,492.23	462,373.38
BlackRock	-	-	244,564.00	-	118,065.00	362,629.00
Blackstone Management Fee	-	-	-	-		-
Bradford & Marzec	-	\$ 104,039.92	105,356.63	-		209,396.55
Brandywine	-	-	288,435.42	-		288,435.42
Enhanced Investment Technology	-	-	365,596.39	-		365,596.39
Fifth Third	\$ 15,527.37	-	80,839.11	\$ 34,214.24	15,238.41	145,819.13
Kalmar Investments	119,807.00	-	120,859.00	125,597.00		366,263.00
Loomis Sayles & Company	-	-	171,936.76	-		171,936.76
Mondrian Investment Group	235,262.13	-	233,376.27	266,443.69		735,082.09
New Mountain	-	-	-	33,413.00		33,413.00
Oechsle International Advisors	-	-	498,817.97	-	246,570.36	745,388.33
Price Waterhouse Coopers	-	2,250.00	-	-		2,250.00
Seyfarth Shaw Attorneys	-	1,417.90	-	3,417.77		4,835.67
State Street	-	-	20,795.64	-		20,795.64
TCW Asset Management Co.	-	-	353,736.07	-		353,736.07
Templeton	-	-	529,465.37	-	242,208.03	771,673.40
Western Asset Management Co.	-	115,149.97	117,230.84	-		232,380.81
Wellington	-	-	281,590.64	-		281,590.64
Wurts and Associates	-	65,000.00	65,000.00	-		130,000.00
Total per PeopleSoft	<u>\$ 370,596.50</u>	<u>\$ 287,857.79</u>	<u>\$ 4,088,897.26</u>	<u>\$ 463,085.70</u>	<u>\$ 777,574.03</u>	<u>\$ 5,988,011.28</u>
Detail for Fresno Station						
Salaries and Benefits	\$ 5,429.89	\$ 4,492.15		\$ 7,981.98		\$ 17,904.02
Insurance	3,486.00	7,870.05		-		11,356.05
Security Labor	594.56	941.44		792.32		2,328.32
Professional Expenses	15,089.36	1,453.69		4,384.45		20,927.50
	<u>\$ 24,599.81</u>	<u>\$ 14,757.33</u>		<u>\$ 13,158.75</u>		<u>\$ 52,515.89</u>

The information contained in this schedule is presented as cash basis, i.e., reported when the actual payment is made not when the liability is accrued.

Fresno County Employees' Retirement Association  
Budget Status Report  
For quarter ending March 31, 2007

Exhibit C

**ACCOUNT 7220 MAINTENANCE DETAIL**

	1st qtr	2nd qtr	3rd qtr	4th qtr	Total
Janitorial	3,569.00	1,827.11	3,363.00		8,759.11
Pest Control	157.50	157.50	157.50		472.50
Yard Service	-	-	-		-
Security	594.56	941.44	792.32		2,328.32
Other (itemized below)	256.47	989.51	765.77		2,011.75
	<u>4,577.53</u>	<u>3,915.56</u>	<u>5,078.59</u>	<u>-</u>	<u>13,571.68</u>

**Other - Itemized**

Labor to replace fluorescent lights	11.85		32.70		44.55
Materials -air conditioning filters	244.62	64.78	85.52		394.92
Labor to replace air conditioning filters		192.60	160.50		353.10
Labor to repair oil leak on door hinge to electrical room, determined new part needed to be ordered		165.00			165.00
Labor from Fact Automated Entrances to reset the gate timers		116.00			116.00
Parts and labor from Patton Air Conditioning to replace three V-belts on air conditioning units		356.13			356.13
Labor to repair front door noisy motor and handicap release not resetting properly.		29.00			29.00
Labor to install keyboard shelf on desk in Carol Sheela's office.		66.00			66.00
Trouble shooting and repair of the burglar alarm			365.03		365.03
Kim's Plumbing - replaced batteries in water faucet sensor in women's restroom			89.32		89.32
GSA labor-repair the door lock on the main file room door			32.70		32.70
Quarterly total	<u>256.47</u>	<u>989.51</u>	<u>765.77</u>	<u>-</u>	<u>2,011.75</u>